

Incentive Zoning Historical Rates

Table A

Residential Extra Floor Area Payment Amounts with CPI Adjustments (Dollar per Square Foot)

<i>Effective Date of payment amount per 23.58A¹</i>	<i>7/1/2017 through 6/30/2018</i>	<i>7/1/2018 through 6/30/2019</i>	<i>7/1/2019 through 6/30/2020</i>	<i>7/1/2020 through 6/30/2021</i>	<i>7/1/2021 through 6/30/2022</i>	<i>7/1/2022 through 2/29/2024</i>	<i>3/1/2024 through 2/28/2025</i>	<i>3/1/2025 through 2/28/2026</i>	<i>3/1/2026 through 2/28/2027</i>
Applicable zones above 85 feet	\$23.54	\$24.31	\$24.87	\$25.09	\$26.47	\$29.15	\$30.79	\$31.63	\$31.98

¹ For projects vested on or after the effective date of a MHA upzone, and subject to the MHA requirements in SMC 23.58C, MHA satisfies all residential IZ requirements for affordable housing (SMC 23.58C).

Table B

Nonresidential Extra Floor Area Payment Amounts with CPI Adjustments (Dollar per Square Foot)

<i>Effective Date of payment amount per 23.58A²</i>	<i>7/1/2017 through 6/30/2018</i>	<i>7/1/2018 through 6/30/2019</i>	<i>7/1/2019 through 6/30/2020</i>	<i>7/1/2020 through 6/30/2021</i>	<i>7/1/2021 through 6/30/2022</i>	<i>7/1/2022 through 2/29/2024</i>	<i>3/1/2024 through 2/28/2025</i>	<i>3/1/2025 through 2/28/2026</i>	<i>3/1/2026 through 2/28/2027</i>
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Housing	\$26.89	\$27.77	\$28.41	\$28.65	\$30.24	\$33.31	\$35.17	\$36.12	\$36.55
Childcare	\$4.66	\$4.81	\$4.92	\$4.96	\$5.23	\$5.76	\$6.08	\$6.25	\$6.32

² For projects vested on or after the effective date of a MHA upzone, and subject to the MHA requirements in SMC 23.58B, MHA satisfies all nonresidential IZ requirements for affordable housing (SMC 23.58B).